

# Board of Education Meeting



## 2024-2025 Budget Resolution

October 21, 2024



# 2023-2024 Budget Resolution

- **State Budget**
- Local Budget
- Federal Budget
- Annual Budget
- Factors that Could Impact Budget



# State Budget

- This is the **second year** of the 2023-2025 biennium budget that was authorized by House Bill 259 in **October 2023**
- In **July 2024**, Senate Bill 332 was enacted approving intended public school salaries effective July 1, 2024



# State Budget

- On **September 11th**, the General Assembly passed House Bill 10 which provided for an additional **\$463 million** for Opportunity Scholarships and **\$95 million** for K-12 enrollment growth
- The bill was **vetoed** by the Governor on **September 20th**



# State Budget

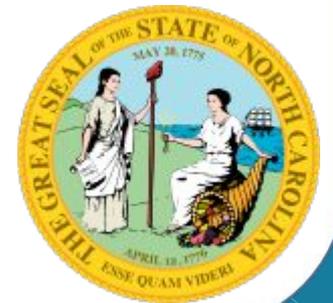
## Compensation - Certified Employees

- Approved experience **step increase**
- Salary increase ranging from **1.5% to 5.1%** on the “A” Teacher Salary Schedule
- **No** advanced degree supplement
- Continue **supplemental funds for teachers**
- Continue teacher **bonuses** for AP courses, CTE and grades 3-5 reading and grades 4-8 math

# State Budget

## Compensation - Other Employees

- Assistant Principals – Remain at 19% of “A” Teacher Salary Schedule – increase would be **1.5% - 5.1%** plus **the experience step**
- Principals and Central Office employees: **3%**
- Bus Drivers: **3%**
- Classified (hourly) employees: **3%**



# State Budget

## Other Items

- Retirement contribution rate **decreased** by 3.9% to **24.04%**
- Health insurance premiums **increased** by 7.1% to **\$8,095 per year**
- DPI funding in arrears resulted in a **413 decrease in ADM** to 29,928



# State Budget

## Other Items

Allocated an additional **\$463 million** in **Opportunity Scholarships** which will grow to **\$800 million** by 2031-2032

"(b) The General Assembly finds that, due to the critical need in this State to provide opportunity for school choice for North Carolina students, it is imperative that the State provide an increase of funds for 15 years to the Opportunity Scholarship Grant Fund Reserve. Therefore, there is appropriated from the General Fund to the Reserve the following amounts for each fiscal year to be used for the purposes set forth in this section:

Fiscal Year	Appropriation
2017-2018	\$44,840,000
2018-2019	\$54,840,000
2019-2020	\$64,840,000
2020-2021	\$74,840,000
2021-2022	\$84,840,000
2022-2023	\$94,840,000
2023-2024	\$176,540,000
2024-2025	\$191,540,000
2025-2026	<del>\$415,540,000</del> <u>\$625,000,000</u>
2026-2027	<del>\$430,540,000</del> <u>\$675,000,000</u>
2027-2028	<del>\$445,540,000</del> <u>\$700,000,000</u>
2028-2029	<del>\$460,540,000</del> <u>\$725,000,000</u>
2029-2030	<del>\$475,540,000</del> <u>\$750,000,000</u>
2030-2031	<del>\$490,540,000</del> <u>\$775,000,000</u>
2031-2032	<del>\$505,540,000</del> <u>\$800,000,000</u>

For the 2032-2033 fiscal year and each fiscal year thereafter, there is appropriated from the General Fund to the Reserve the sum of ~~five hundred twenty million five hundred forty thousand dollars (\$520,540,000)~~ eight hundred twenty-five million dollars (\$825,000,000) to be used for the purposes set forth in this section. When developing the base budget, as defined by G.S. 143C-1-1, for each fiscal year specified in this subsection, the Director of the Budget shall include the appropriated amount specified in this subsection for that fiscal year."

# State Budget

## State Public School Fund

<b>INSTRUCTIONAL SERVICES</b>	
Regular Instructional Services	\$ 130,342,565
Special Populations Services	26,984,837
Alternative Programs and Services	10,639,724
School Leadership Services	14,848,821
School-Based Support Services	15,499,505
<b>SYSTEM-WIDE SUPPORT SERVICES</b>	
Support and Development Services	675,171
Special Population Support Services	726,794
Alternative Programs and Services	143,457
Technology Support Services	443,328
Operational Support Services	17,420,741
Financial and Human Resource Services	1,520,783
Accountability Services	451,559
System-wide Pupil Support Services	230,412
Policy, Leadership and Public Relations Services	889,043
<b>ANCILLIARY SERVICES</b>	
Nutrition Services	93,165
<b>TOTAL STATE PUBLIC SCHOOL FUND EXPENSES</b>	<b>\$ 220,909,905</b>

# 2023-2024 Budget Resolution

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# Local Budget

## Changes:

- A **\$500,000 increase** in local operating funding
- A **\$2.1 million increase** in local capital outlay
- Charter school reimbursements are projected to **increase by about \$500,000**, or 8.6%, to \$6,300,000 (12% of local funds). This will reduce our available local operating funds

# Local Budget

## Top Five Local Expenses:

- **\$10.2 million** - Non-Instructional personnel
- **\$ 9.4 million** - Maintenance and utilities
- **\$ 8.6 million** - Teacher/Certified salary supplements
- **\$ 7.6 million** - Central office personnel
- **\$ 6.3 million** - Charter school payments

# Local Budget

## Local General Fund

<b>INSTRUCTIONAL SERVICES</b>	
Regular Instructional Services	\$ 12,004,728
Special Populations Services	1,633,101
Alternative Programs and Services	288,644
School Leadership Services	4,802,287
Co-Curricular Services	1,515,930
School-Based Support Services	2,020,740
<b>SYSTEM-WIDE SUPPORT SERVICES</b>	
Support and Development Services	1,144,273
Special Population Support and Development Services	122,091
Alternative Programs and Services Support Services	164,514
Technology Support Services	2,934,813
Operational Support Services	15,639,375
Financial and Human Resource Services	2,911,411
Accountability Services	123,436
System-wide Pupil Support Services	453,495
Policy, Leadership and Public Relation Services	2,212,900
<b>ANCILLIARY SERVICES</b>	
Nutrition Services	29,966
<b>NON-PROGRAMMED CHARGES</b>	
Payments to Charter Schools	6,300,000
<b>TOTAL LOCAL GENERAL FUND EXPENSES</b>	<b>\$ 54,301,704</b>

# 2023-2024 Budget Resolution

- State Budget
- Local Budget
- **Federal Budget**
- Budget Summary
- Factors that Could Impact Budget



# Federal Budget

## Changes:

- Elimination of \$27.1 million in Covid-19 funding
- Pending DPI approval of \$19.5 million in Federal funding which includes Title I, DEC, etc. This funding will be included in the budget transfers and amendments after approval has been received

# Federal Budget

## FEDERAL GRANTS FUNDS

### INSTRUCTIONAL SERVICES

Regular Instructional Services	\$ 52,197
Special Populations Services	2,142,552
Alternative Programs and Services	3,068,699
School-Based Support Services	180,990

### SYSTEM-WIDE SUPPORT SERVICES

Support and Development Services	40,858
Special Population Support and Development Services	20,000
Alternative Programs and Services Support and Development	42,470
Operational Support Services	9,000

### ANCILLIARY SERVICES

Nutrition Services	93,820
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### NON-PROGRAMMED CHARGES

Payments to Other Governmental Units - Indirect Costs	2,740
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### TOTAL FEDERAL GRANTS FUND APPROPRIATION

**\$ 5,653,326**

# 2023-2024 Budget Resolution

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# Annual Budget



**2024-2025**

## **ANNUAL BUDGET**

**GASTON COUNTY BOARD OF EDUCATION**

**943 Osceola Street  
Gastonia, NC 28053**

**[www.gaston.k12.nc.us](http://www.gaston.k12.nc.us)**



# Annual Budget



The vision of Gaston County Schools is to inspire success and lifetime of learning.



Mission Statement: Through outstanding employees and community partners, GCS provides innovative educational opportunities for all students in a safe and nurturing learning environment.

College & Career Ready

Healthy, Safe, & Responsible Schools

Priorities & Goals

Innovation

Qualified Workforce



# Annual Budget

## Budget Resolution - Required by NC GS 115C-432



**State Public  
School Fund**

Sections  
1 & 2



**Local General  
Fund**

Sections  
3 & 4



**Federal Grants  
Fund**

Sections  
5 & 6



**Capital Outlay  
Fund**

Sections  
7 & 8



**Child Nutrition  
Fund**

Sections  
9 & 10



**Other Special  
Revenue Fund**

Sections  
11 & 12



**Other Directions  
& Limitations**

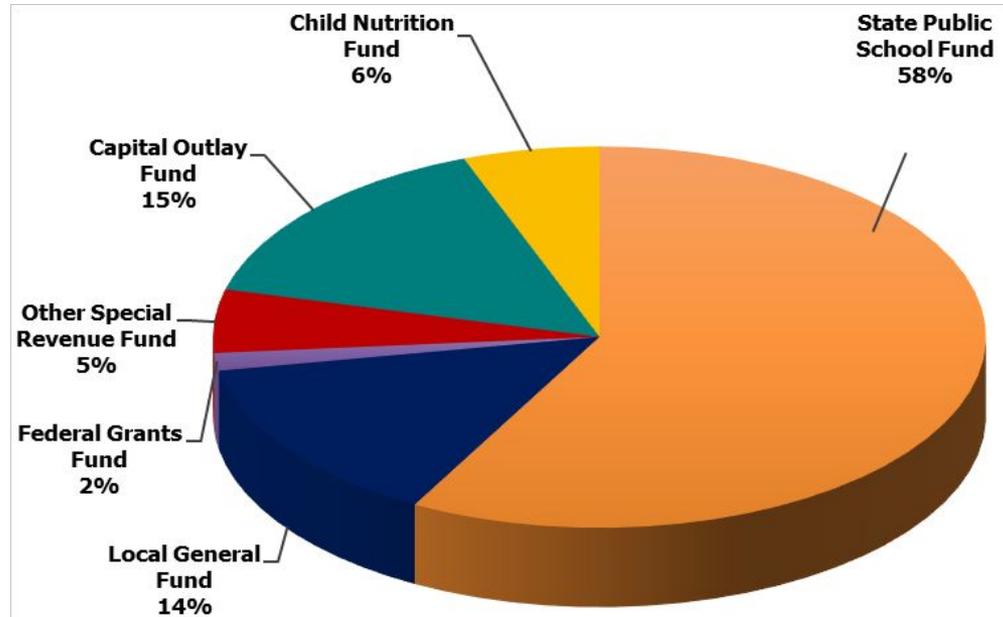
Sections  
13-16

# Annual Budget - Revenue

Revenue by Source	2023-2024	2024-2025	\$ Difference	% Difference
State Public School Fund	\$ 215,620,031	\$ 220,909,905	\$ 5,289,874	2.45%
Gaston County Appropriation	53,001,704	53,501,704	500,000	0.94%
Fines, Forfeitures and Interest	750,000	800,000	50,000	6.67%
Federal Grants Fund:				
Regular Federal Grants	25,719,376	5,653,326	(20,066,050)	-78.02%
COVID-19 Funds	27,120,215	0	(27,120,215)	-100.00%
Other Special Revenue	14,136,623	20,475,555	6,338,932	44.84%
<b>Operating Revenues</b>	<b>\$ 336,347,949</b>	<b>\$ 301,340,490</b>	<b>\$ (35,007,459)</b>	<b>-10.41%</b>
Capital Outlay	21,433,596	58,236,406	36,802,810	171.71%
Child Nutrition	21,224,700	21,798,500	573,800	2.70%
<b>Total Revenues</b>	<b>\$ 379,006,245</b>	<b>\$ 381,375,396</b>	<b>\$ 2,369,151</b>	<b>0.63%</b>

# Annual Budget - Revenue

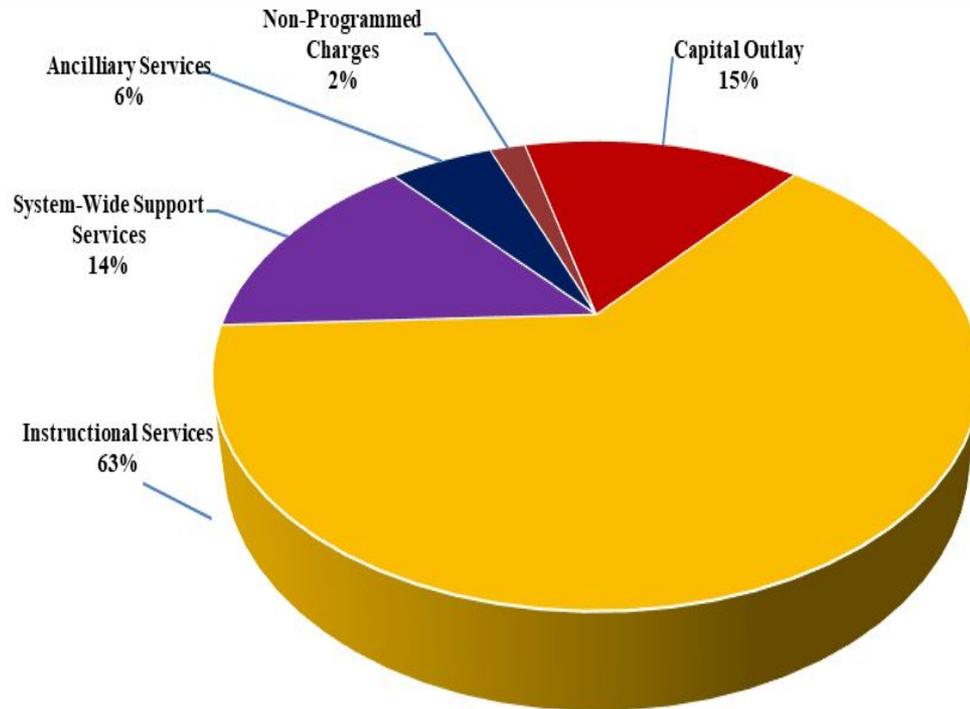
Revenue by Source		
State	\$	220,909,905
Local		54,301,704
Federal		5,653,326
Other		20,475,555
Capital		58,236,406
Child Nutrition		21,798,500
<b>TOTAL</b>	<b>\$</b>	<b>381,375,396</b>



# Annual Budget - Expense

Expenditure by Purpose	2023-2024	2024-2025	\$ Difference	% Difference
Instructional Services	\$ 249,084,758	\$ 221,157,888	\$ (27,926,870)	-11.21%
School Leadership	19,918,766	19,652,337	(266,429)	-1.34%
Technology Support	4,055,535	3,378,141	(677,394)	-16.70%
Operational Support	35,696,153	35,621,974	(74,179)	-0.21%
Other Support Services	18,399,323	15,968,288	(2,431,035)	-13.21%
Charter School Payments	5,800,000	6,300,000	500,000	8.62%
Indirect Costs and Other Payments	4,297,046	987,740	(3,309,306)	-77.01%
<b>Operating Expenditures</b>	<b>\$ 337,251,581</b>	<b>\$ 303,066,368</b>	<b>\$ (34,185,213)</b>	<b>-10.14%</b>
Capital Outlay	21,022,799	57,193,577	36,170,778	172.06%
Child Nutrition	20,731,865	21,115,451	383,586	1.85%
<b>Total Expenditures</b>	<b>\$ 379,006,245</b>	<b>\$ 381,375,396</b>	<b>\$ 2,369,151</b>	<b>0.63%</b>

# Annual Budget - Expense



Expense by Purpose	
Instructional Services	\$ 240,810,225
System-Wide Support Services	54,968,403
Ancillary Services	21,115,451
Non-Programmed Charges	7,287,740
Capital Outlay	57,193,577
<b>TOTAL</b>	<b>\$ 381,375,396</b>

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# Factors that Could Impact Budget

## Internal Factors

- Staffing and Compensation Levels
- Curriculum and Instructional Needs
- Changes in School Choice Options
- Investments in Technology
- Facility Maintenance and Upgrades
- Health and Safety Measures



# Factors that Could Impact Budget

## External Factors

- Changes in State and Federal Funding
- Changes in Local Demographics
- Economic Conditions Impacting Local Tax Revenues
- Legislative and Policy Changes
- Inflation and Cost of Living
- Student Population Trends



# Discussion and Approval of 2024-2025 Budget Resolution



