

Board of Education Meeting



2024-2025 Budget Resolution

October 21, 2024



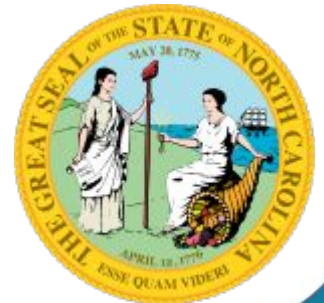
2023-2024 Budget Resolution

- State Budget
- Local Budget
- Federal Budget
- Annual Budget
- Factors that Could Impact Budget



State Budget

- This is the **second year** of the 2023-2025 biennium budget that was authorized by House Bill 259 in **October 2023**
- In **July 2024**, Senate Bill 332 was enacted approving intended public school salaries effective July 1, 2024



State Budget

- On **September 11th**, the General Assembly passed House Bill 10 which provided for an additional **\$463 million** for Opportunity Scholarships and **\$95 million** for K-12 enrollment growth
- The bill was **vetoed** by the Governor on **September 20th**



State Budget

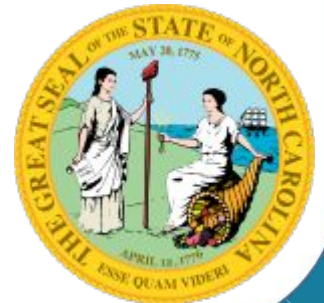
Compensation - Certified Employees

- Approved experience **step increase**
- Salary increase ranging from **1.5% to 5.1%** on the “A” Teacher Salary Schedule
- **No** advanced degree supplement
- Continue **supplemental funds for teachers**
- Continue teacher **bonuses** for AP courses, CTE and grades 3-5 reading and grades 4-8 math

State Budget

Compensation - Other Employees

- Assistant Principals – Remain at 19% of “A” Teacher Salary Schedule – increase would be 1.5% - 5.1% plus the experience step
- Principals and Central Office employees: 3%
- Bus Drivers: 3%
- Classified (hourly) employees: 3%



State Budget

Other Items

- Retirement contribution rate **decreased** by 3.9% to **24.04%**
- Health insurance premiums **increased** by 7.1% to **\$8,095 per year**
- DPI funding in arrears resulted in a **413 decrease in ADM** to 29,928



State Budget

Other Items

Allocated an additional \$463 million in Opportunity Scholarships which will grow to \$800 million by 2031-2032

"(b) The General Assembly finds that, due to the critical need in this State to provide opportunity for school choice for North Carolina students, it is imperative that the State provide an increase of funds for 15 years to the Opportunity Scholarship Grant Fund Reserve. Therefore, there is appropriated from the General Fund to the Reserve the following amounts for each fiscal year to be used for the purposes set forth in this section:

Fiscal Year	Appropriation
2017-2018	\$44,840,000
2018-2019	\$54,840,000
2019-2020	\$64,840,000
2020-2021	\$74,840,000
2021-2022	\$84,840,000
2022-2023	\$94,840,000
2023-2024	\$176,540,000
2024-2025	\$191,540,000
2025-2026	\$415,540,000 \$625,000,000
2026-2027	\$430,540,000 \$675,000,000
2027-2028	\$445,540,000 \$700,000,000
2028-2029	\$460,540,000 \$725,000,000
2029-2030	\$475,540,000 \$750,000,000
2030-2031	\$490,540,000 \$775,000,000
2031-2032	\$505,540,000 \$800,000,000

For the 2032-2033 fiscal year and each fiscal year thereafter, there is appropriated from the General Fund to the Reserve the sum of ~~five hundred twenty million five hundred forty thousand dollars (\$520,540,000)~~ eight hundred twenty-five million dollars (\$825,000,000) to be used for the purposes set forth in this section. When developing the base budget, as defined by G.S. 143C-1-1, for each fiscal year specified in this subsection, the Director of the Budget shall include the appropriated amount specified in this subsection for that fiscal year."

State Budget

State Public School Fund

INSTRUCTIONAL SERVICES

Regular Instructional Services	\$ 130,342,565
Special Populations Services	26,984,837
Alternative Programs and Services	10,639,724
School Leadership Services	14,848,821
School-Based Support Services	15,499,505

SYSTEM-WIDE SUPPORT SERVICES

Support and Development Services	675,171
Special Population Support Services	726,794
Alternative Programs and Services	143,457
Technology Support Services	443,328
Operational Support Services	17,420,741
Financial and Human Resource Services	1,520,783
Accountability Services	451,559
System-wide Pupil Support Services	230,412
Policy, Leadership and Public Relations Services	889,043

ANCILLIARY SERVICES

Nutrition Services	93,165
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TOTAL STATE PUBLIC SCHOOL FUND EXPENSES	\$ 220,909,905
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2023-2024 Budget Resolution

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Local Budget

Changes:

- A \$500,000 increase in local operating funding
- A \$2.1 million increase in local capital outlay
- Charter school reimbursements are projected to increase by about \$500,000, or 8.6%, to \$6,300,000 (12% of local funds). This will reduce our available local operating funds

Local Budget

Top Five Local Expenses:

- \$10.2 million - Non-Instructional personnel
- \$ 9.4 million - Maintenance and utilities
- \$ 8.6 million - Teacher/Certified salary supplements
- \$ 7.6 million - Central office personnel
- \$ 6.3 million - Charter school payments

Local Budget

Local General Fund

INSTRUCTIONAL SERVICES

Regular Instructional Services	\$ 12,004,728
Special Populations Services	1,633,101
Alternative Programs and Services	288,644
School Leadership Services	4,802,287
Co-Curricular Services	1,515,930
School-Based Support Services	2,020,740

SYSTEM-WIDE SUPPORT SERVICES

Support and Development Services	1,144,273
Special Population Support and Development Services	122,091
Alternative Programs and Services Support Services	164,514
Technology Support Services	2,934,813
Operational Support Services	15,639,375
Financial and Human Resource Services	2,911,411
Accountability Services	123,436
System-wide Pupil Support Services	453,495
Policy, Leadership and Public Relation Services	2,212,900

ANCILLIARY SERVICES

Nutrition Services	29,966
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NON-PROGRAMMED CHARGES

Payments to Charter Schools	6,300,000
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TOTAL LOCAL GENERAL FUND EXPENSES

\$ 54,301,704

2023-2024 Budget Resolution

- State Budget
- Local Budget
- **Federal Budget**
- Budget Summary
- Factors that Could Impact Budget



Federal Budget

Changes:

- Elimination of \$27.1 million in Covid-19 funding
- Pending DPI approval of \$19.5 million in Federal funding which includes Title I, DEC, etc. This funding will be included in the budget transfers and amendments after approval has been received

Federal Budget

FEDERAL GRANTS FUNDS

INSTRUCTIONAL SERVICES

Regular Instructional Services	\$ 52,197
Special Populations Services	2,142,552
Alternative Programs and Services	3,068,699
School-Based Support Services	180,990

SYSTEM-WIDE SUPPORT SERVICES

Support and Development Services	40,858
Special Population Support and Development Services	20,000
Alternative Programs and Services Support and Development	42,470
Operational Support Services	9,000

ANCILLIARY SERVICES

Nutrition Services	93,820
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NON-PROGRAMMED CHARGES

Payments to Other Governmental Units - Indirect Costs	2,740
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TOTAL FEDERAL GRANTS FUND APPROPRIATION

\$ 5,653,326

2023-2024 Budget Resolution

- State Budget
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- **Annual Budget**
- Factors that Could Impact Budget



Annual Budget



2024-2025

ANNUAL BUDGET

GASTON COUNTY BOARD OF EDUCATION

**943 Osceola Street
Gastonia, NC 28053**

www.gaston.k12.nc.us



Annual Budget



The vision of Gaston County Schools is to inspire success and lifetime of learning.



Mission Statement: Through outstanding employees and community partners, GCS provides innovative educational opportunities for all students in a safe and nurturing learning environment.

**College &
Career Ready**

**Healthy, Safe,
& Responsible
Schools**

**Priorities
& Goals**

Innovation

**Qualified
Workforce**



Annual Budget

Budget Resolution - Required by NC GS 115C-432



State Public School Fund

Sections
1 & 2



Local General Fund

Sections
3 & 4



Federal Grants Fund

Sections
5 & 6



Capital Outlay Fund

Sections
7 & 8



Child Nutrition Fund

Sections
9 & 10



Other Special Revenue Fund

Sections
11 & 12



Other Directions & Limitations

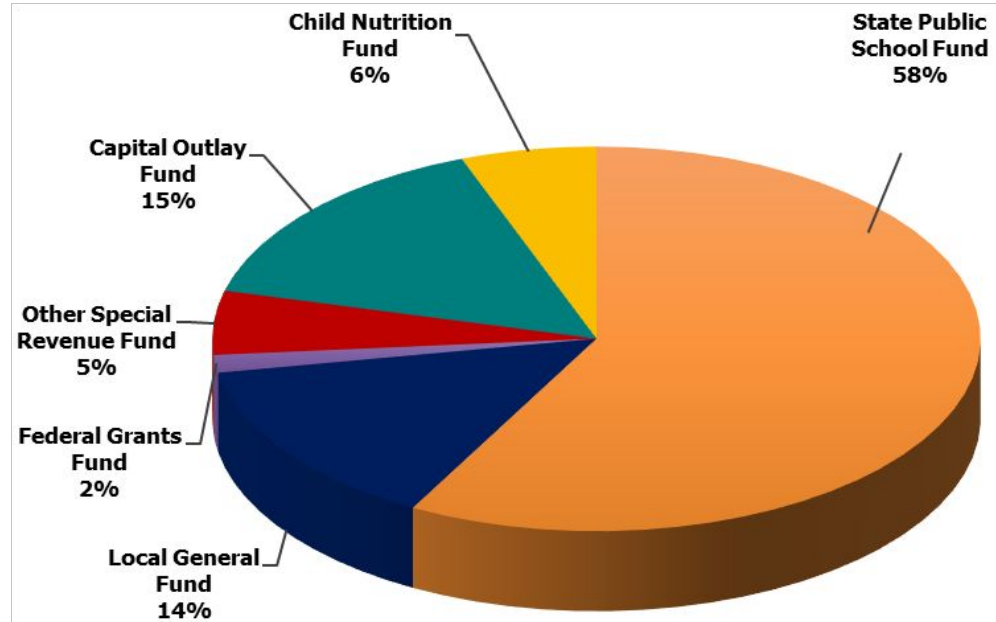
Sections
13-16

Annual Budget - Revenue

Revenue by Source	2023-2024	2024-2025	\$ Difference	% Difference
State Public School Fund	\$ 215,620,031	\$ 220,909,905	\$ 5,289,874	2.45%
Gaston County Appropriation	53,001,704	53,501,704	500,000	0.94%
Fines, Forfeitures and Interest	750,000	800,000	50,000	6.67%
Federal Grants Fund:				
Regular Federal Grants	25,719,376	5,653,326	(20,066,050)	-78.02%
COVID-19 Funds	27,120,215	0	(27,120,215)	-100.00%
Other Special Revenue	14,136,623	20,475,555	6,338,932	44.84%
Operating Revenues	\$ 336,347,949	\$ 301,340,490	\$ (35,007,459)	-10.41%
Capital Outlay	21,433,596	58,236,406	36,802,810	171.71%
Child Nutrition	21,224,700	21,798,500	573,800	2.70%
Total Revenues	\$ 379,006,245	\$ 381,375,396	\$ 2,369,151	0.63%

Annual Budget - Revenue

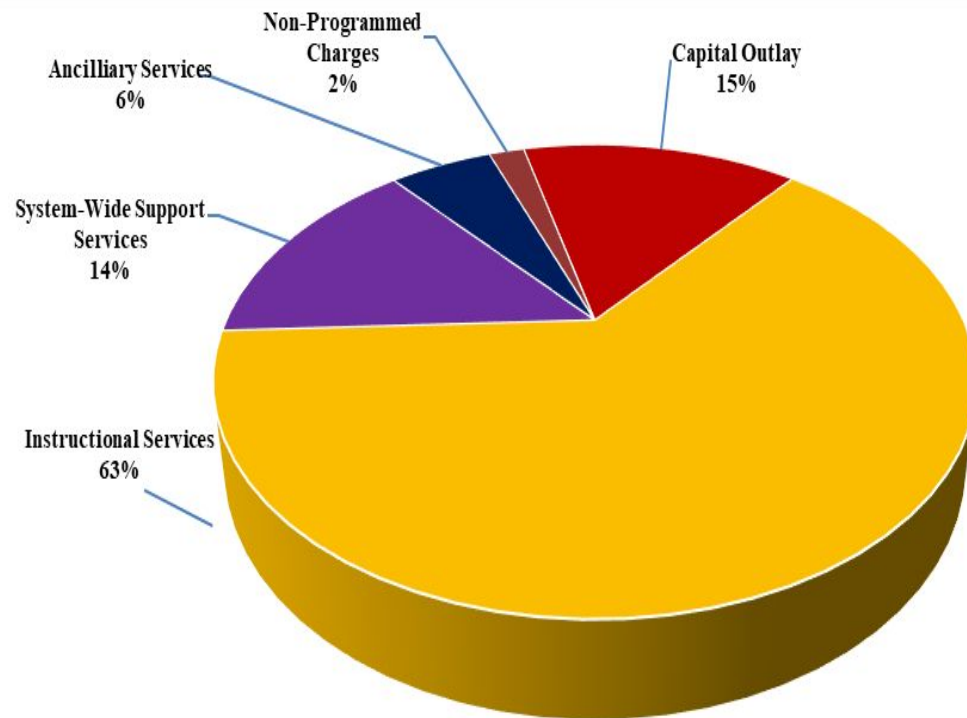
Revenue by Source		
State	\$	220,909,905
Local		54,301,704
Federal		5,653,326
Other		20,475,555
Capital		58,236,406
Child Nutrition		21,798,500
TOTAL	\$	381,375,396



Annual Budget - Expense

Expenditure by Purpose	2023-2024	2024-2025	\$ Difference	% Difference
Instructional Services	\$ 249,084,758	\$ 221,157,888	\$ (27,926,870)	-11.21%
School Leadership	19,918,766	19,652,337	(266,429)	-1.34%
Technology Support	4,055,535	3,378,141	(677,394)	-16.70%
Operational Support	35,696,153	35,621,974	(74,179)	-0.21%
Other Support Services	18,399,323	15,968,288	(2,431,035)	-13.21%
Charter School Payments	5,800,000	6,300,000	500,000	8.62%
Indirect Costs and Other Payments	4,297,046	987,740	(3,309,306)	-77.01%
Operating Expenditures	\$ 337,251,581	\$ 303,066,368	\$ (34,185,213)	-10.14%
Capital Outlay	21,022,799	57,193,577	36,170,778	172.06%
Child Nutrition	20,731,865	21,115,451	383,586	1.85%
Total Expenditures	\$ 379,006,245	\$ 381,375,396	\$ 2,369,151	0.63%

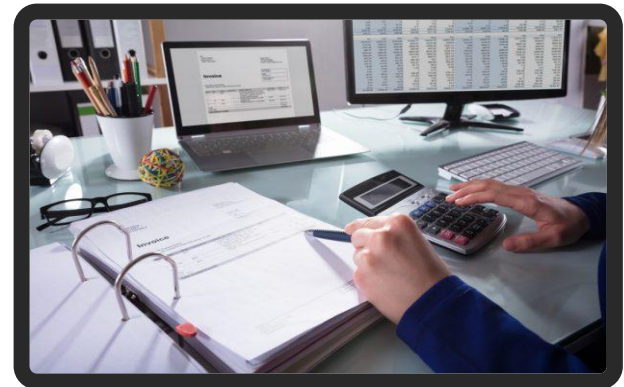
Annual Budget - Expense



Expense by Purpose		
Instructional Services	\$	240,810,225
System-Wide Support Services		54,968,403
Ancillary Services		21,115,451
Non-Programmed Charges		7,287,740
Capital Outlay		57,193,577
TOTAL	\$	381,375,396

2023-2024 Budget Resolution

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Factors that Could Impact Budget

Internal Factors

- Staffing and Compensation Levels
- Curriculum and Instructional Needs
- Changes in School Choice Options
- Investments in Technology
- Facility Maintenance and Upgrades
- Health and Safety Measures



Factors that Could Impact Budget

External Factors

- Changes in State and Federal Funding
- Changes in Local Demographics
- Economic Conditions Impacting Local Tax Revenues
- Legislative and Policy Changes
- Inflation and Cost of Living
- Student Population Trends



Discussion and Approval of 2024-2025 Budget Resolution



